

Invitation

The Hellenic Foundation for European and Foreign Policy (ELIAMEP) is hosting a roundtable discussion on:

EU industrial policy 2.0

In the second half of the 20th century industrial policy played a decisive role to the elevation of several Asian countries (from South Korea to China) to advanced economy status, but it was far less successful in other developing countries (e.g. in Africa and in Latin America). In Europe, more often than not, attempts to save loss-making stateowned enterprises wasted public resources and eventually came to nothing.

Geopolitical tensions and the pursuit of strategic sovereignty have led to a revival of restrictions to free trade, and industrial policy. The 2022 Inflation Reduction Act and CHIPS Act, and the more recent increases of US tariffs on Chinese-made electric cars and other industrial goods, have led to discussions about how the EU should respond. Meanwhile, the relaxation of restrictions to state aid, first in 2020 in response to Covid-19, then in 2022 following the Russian invasion of Ukraine, have led to concerns about the fate of the Single Market.

Our roundtable will discuss a few of the questions at the heart of EU industrial policy. Can the EU and national governments engineer Europe's reindustrialization? What are the implications for EU competition policy, and trade policy? Does the pursuit of strategic sovereignty not risk delaying the Green Transition? Should policy makers pick 'national' or even 'European champions')? Can Europe avoid the policy mistakes of the past, the fragmentation of the Single Market, and tit-for-tat tariff wars?

Panel

Petros Dimas, Postdoctoral Research Fellow, National Technical University of Athens Aggelos Tsakanikas, Associate Professor, National Technical University of Athens Nicholas Vonortas, Professor, George Washington University Reinhilde Veugelers, Professor, Catholic University of Leuven

Moderator

Manos Matsaganis, Professor, Polytechnic University of Milan; Senior Research Fellow, ELIAMEP

The event will be held online

Tuesday 28 May 2024 16:00-18:00 (EET) | 15:00-17:00 (CET)

Live streaming will be available on the <u>ELIAMEP website</u> and on ELIAMEP's official accounts on <u>Facebook</u> and <u>YouTube</u>.